

FISCAL NOTE

SB 3113 - HB 2989

February 18, 1998

SUMMARY OF BILL: (1) Requires the University of Tennessee, the Tennessee Board of Regents, and the Tennessee Higher Education Commission Boards to hold a joint meeting annually and (2) requires the Tennessee Higher Education Commission to devise a program to advise parents of potential college students of the BEST Act and requires the University of Tennessee and the Tennessee Board of Regents to use alumni and donor information to publicize the BEST program.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less than \$100,000

Assumes the joint board meeting will be held, at an additional cost of approximately \$3,400, in conjunction with a regularly scheduled THEC meeting in Nashville.

Assumes the cost for the BEST mailing will be less than \$100,000. Assumes that both in-state and out-of-state alumni will be provided information for the BEST program. It is further assumed that the mailing will be handled in the most cost efficient manner available and will not exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James A. Davenport, Executive Director